



INDIAN DEFENCE INDUSTRY

Defence Industry Overview

Indian Defence Policy and Market Developments

- Make in India Policy of the Government is driving the Indian defence industry to develop indigenous capability and technology in a wide spectrum, including critical areas, to minimise import dependence.
- Ministry of Defence (MoD) has been allocated ~₹ 5,93,538 crore, which is 13.18% of the total budget for FY 24, and is a 13% enhancement over the previous year.
- The allocation to DRDO for Research and Development in Defence, has been enhanced by 9%, with a total allocation of ₹ 23,264 crore in FY 24 Budget.
- MoD is proactive in identifying and encouraging competent and capable vendors.

TRIVENI POWER TRANSMISSION BUSINESS AT A GLANCE

- Triveni's Power Transmission business (PTB) is divided into two streams - Gears & Defence. Within gears, the business segments include Original Equipment Manufacturer (OEM), Built to Print (which together are referred as Product), and Aftermarket.
- PTB was founded in 1976 to meet the increasing demand for high-speed gears for Steam Turbine Generator (STG) applications. Today, this business is synonymous with cutting-edge technology, knowledge, and expertise, covering installations in 70 countries

across a wide range of applications. The business has extensive expertise in the design and development of all sorts of gears and gearboxes, as well as a modern, globally benchmarked manufacturing facility.

- PTB has grown to become one of the largest & leading gear manufacturing companies in India with a 46-year track record and a rich history. It has carved a niche for itself by being ubiquitous across industry segments and application spectrums.

OEM Segment:

- PTB caters to international OEMs for their new product requirements, provides durable aftermarket solutions across all brands, and also manufactures built to print gears for some of the world's leading OEMs.
- The Power Transmission business is world-class, with an unwavering dedication to research & development, product excellence, technological superiority, and customer care.
- PTB is being patronised by all the major global OEMs in India, Southeast Asia and other parts of the world, offering power transmission solutions to various applications like Steam Turbine Generators / Gas Turbine Generators / Rotary & Reciprocating Compressor / Centrifugal and Reciprocating Pumps / Blowers, Hydro Turbine Generator / ID-FD Fans.
- PTB gearboxes are compliant to API and AGMA standards, and cater to various industry segments like Thermal, Oil & Gas, Petrochemicals, IPPs, Fertilisers,